

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198203779D)

ALTERNATIVE ARRANGEMENTS FOR ANNUAL GENERAL MEETING TO BE HELD ON 30 DECEMBER 2022

1. Background

The board of directors (the “**Board**” or “**Directors**”) of Pacific Star Development Limited (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law (“**MinLaw**”) by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, convene, hold or conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which was gazetted on 13 April 2020, which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation Pte Ltd (“**SGX RegCo**”) of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020, 4 February 2022 and 23 May 2022), read together with the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by SGX RegCo, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

2. Date, time and conduct of AGM

As a precautionary measure and to exercise social responsibility towards living with COVID-19, the Company is pleased to announce that pursuant to the Order, the annual general meeting (“**AGM**”) of the Company for the financial year ended 30 June 2022 will be convened and held fully by way of electronic means on **Friday, 30 December 2022, at 3.00 p.m.**

3. Notice of AGM and proxy form

The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and will also be made available on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. **Printed copies of these documents will not be sent to shareholders.**

4. Annual Report 2022

The Company’s Annual Report for its financial year ended 30 June 2022 will be published on the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and will also be made available on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. **Printed copy of this document will not be sent to shareholders.**

5. No personal attendance at AGM

Shareholders will **not** be able to attend the AGM in person. For any shareholder who wishes to exercise his/her/its voting rights on the resolutions to be tabled for approval at the AGM, the Company has made alternative arrangements as set out in paragraph 6 below.

6. Alternative arrangements for participation at the AGM

Alternative arrangements have been made by the Company to allow shareholders to participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting/asking questions in advance of, or “live” at, the AGM, in relation to any resolutions set out in the Notice of AGM; and
- (c) voting at the AGM (i) “live” by themselves via electronic means; or (ii) through their duly appointed proxy(ies)¹ via electronic means.

Details of the steps and deadlines for pre-registration, submission of questions in advance, or “live” at, and voting at the AGM by shareholders (including Central Provident Fund (“**CPF**”) or Supplementary Retirement Scheme (“**SRS**”) investors) are set out in the Appendix to this announcement.

7. Persons who hold shares through relevant intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting questions in advance of, or “live” at, the AGM, in relation to any resolution set out in the Notice of AGM, if any; and/or
- (c) voting at the AGM (i) themselves; or (ii) by appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM¹,

should contact the relevant intermediaries through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation at the AGM.

In particular, CPF and SRS investors should note that they (a) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on Monday, 19 December 2022**.

¹ For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies), other than the Chairman of the AGM, to vote “live” at the AGM on their behalf.

8. Key dates/deadlines

The key dates/deadlines which shareholders should take note of are summarised in the table below (which is to be read in conjunction with the Appendix to this announcement):

Key dates	Actions
15 December 2022 (Thursday)	Shareholders (including CPF and SRS investors) who wish to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings may begin to pre-register themselves or, where applicable, their appointed proxy(ies) for the AGM at the pre-registration website at the URL https://conveneagm.sg/PacificStar2022 .
5.00 p.m. on 19 December 2022 (Monday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy on their behalf at the AGM must approach their respective CPF Agent Banks or SRS Operators to submit their votes.
3.00 p.m. on 23 December 2022 (Friday)	Deadline for shareholders to submit questions in advance.
3.00 p.m. on 27 December 2022 (Tuesday)	Deadline for shareholders to pre-register for the “live” audio-visual webcast and “live” audio-only stream of the AGM proceedings.
	Deadline for shareholders to submit instruments appointing a proxy(ies).
10.00 a.m. on 29 December 2022 (Thursday)	<p>Authenticated shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) who have (or have been) pre-registered via the pre-registration website will receive an email which will contain unique user credentials and instructions on how to access the “live” audio-visual webcast and “live” audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Shareholders (including CPF and SRS investors), or, where applicable, their appointed proxy(ies) who do not receive the Confirmation Email by 12.00 p.m. on Thursday, 29 December 2022, but have registered by 3.00 p.m. on Tuesday, 27 December 2022 deadline, should contact the webcast vendor, ConveneAGM (Convene SG Pte Ltd), at +65 6856 7330 (during office hours) or by email to support@conveneagm.com before 5.00 p.m. on Thursday, 29 December 2022.</p>

Key dates	Actions
Date and time of AGM – 3.00 p.m. on 30 December 2022 (Friday)	<p>Click on the link in the Confirmation Email and follow the instructions to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings and to ask questions and vote “live” at the AGM.</p> <p>Authenticated shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) must access the AGM proceedings via the “live” audio-visual webcast in order to ask questions and vote “live” at the AGM.</p>

9. Minutes of AGM

The minutes of the AGM, which will include the responses to substantial and relevant comments or queries from shareholders relating to the agenda of the AGM (if any), will thereafter be published on the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements> within one (1) month after the date of the AGM.

10. Important reminder

In view of the constantly evolving COVID-19 situation in Singapore, the Company reserves the right to take further precautionary measures as may be appropriate up to the date of the AGM, including any legislative amendments and any directives or guidelines from government agencies or regulatory authorities. Any changes to the manner of conducting the AGM will be announced by the Company on SGXNet. Shareholders are advised to visit the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html or on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold the AGM pursuant to the Order.

By Order of the Board

Kiar Lee Noi
Company Secretary

15 December 2022

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited, at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.

APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM

Shareholders will be able to observe and/or listen to the AGM proceedings through a “live” audio-visual webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of, or “live” at, the AGM and vote at the AGM (a) “live” by themselves via electronic means; or (b) through their duly appointed proxy(ies) via electronic means.

To do so, they will need to complete the following steps:

STEP 1: PRE-REGISTRATION		
No.	Actions	Details
1	Register at the pre-registration website for participating at the AGM	<p>Shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) can attend the AGM via electronic means.</p> <p>To do so, shareholders (including CPF and SRS investors) can pre-register themselves or, where applicable, their appointed proxy(ies) for the AGM at the pre-registration website at the URL https://conveneagm.sg/PacificStar2022 from 15 December 2022 till 3.00 p.m. on Tuesday, 27 December 2022, to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) who have (or have been) pre-registered will receive an email (the “Confirmation Email”) by 10.00 a.m. on Thursday, 29 December 2022. The email will contain unique user credentials and instructions on how to access the “live” audio-visual webcast and “live” audio-only stream of the AGM proceedings.</p> <p>Shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) who do not receive the Confirmation Email by 12.00 p.m. on Thursday, 29 December 2022, but have (or have been) registered by 3.00 p.m. on Tuesday, 27 December 2022 deadline, should contact the webcast vendor, ConveneAGM (Convene SG Pte Ltd), at +65 6856 7330 (during office hours) or by email to support@conveneagm.com before 5.00 p.m. on Thursday, 29 December 2022.</p>
STEP 2: SUBMISSION OF QUESTIONS		
No.	Actions	Details
2(a)	Submit questions in advance of the AGM	<p>Shareholders (including CPF and SRS investors) can submit questions in advance of the AGM.</p> <p>Submission of substantial and relevant questions in advance of the AGM. Shareholders (including CPF and SRS investors) can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the AGM, in advance of the AGM, via the pre-registration website at the URL https://conveneagm.sg/PacificStar2022.</p> <p>Deadline to submit questions in advance of the AGM. All questions must be submitted by 3.00 p.m. on Friday, 23 December 2022.</p> <p>Addressing questions in advance of the AGM. Management and the Board of Directors of the Company will endeavour to address all substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders and will</p>

		publish the responses to these questions on the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX's website at the URL https://www.sgx.com/securities/company-announcements prior to the AGM.
2(b)	Ask questions "live" at the AGM	<p>Shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) can ask questions "live" at the AGM.</p> <p>Ask substantial and relevant questions "live" at the AGM. Shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) can ask the Chairman of the AGM and/or directors of the Company substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, "live" at the AGM, by submitting their questions through the ask a question" function via the audio-visual webcast platform.</p> <p>Addressing questions during the AGM. Management and the Board of Directors of the Company will, during the AGM itself, address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) which have not already been addressed prior to the AGM, as well as those received "live" at the AGM itself, as they can. Where substantially similar questions are received, they will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Access AGM proceedings via "live" audio-visual webcast to ask questions. Shareholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) must access the AGM proceedings via the "live" audio-visual webcast in order to ask questions "live" at the AGM, and will not be able to do so via the audio-only stream of the AGM proceedings.</p>
STEP 3: ATTEND AND VOTING AT THE AGM		
No.	Actions	Details
3(a)	Shareholders (including CPF and SRS investors) to exercise the voting rights at the AGM	<p>Shareholders (including CPF and SRS investors) can exercise their voting rights at the AGM via electronic means.</p> <p>Shareholders (including CPF and SRS investors) who have pre-register themselves and wish to exercise their voting rights at the AGM, must attend and exercise their voting rights at the AGM via electronic means.</p> <p>CPF or SRS investors who hold the Company's shares through CPF Agent Banks or SRS Operators:</p> <p>(a) may attend and vote "live" via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on Monday, 19 December 2022.</p>

3(b)	<p>Appointing a proxy(ies) to vote at the AGM</p>	<p>Shareholders can appoint proxy(ies) to vote at the AGM.</p> <p>Submission of instruments appointing a proxy(ies). The instrument appointing a proxy(ies) must be submitted in the following manner:</p> <p>(a) if submitted by post, be deposited at the office of the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road #06-03 Robinson 77, Singapore 068896; or</p> <p>(b) if submitted electronically, be submitted via email to the Company at main@zicoholdings.com,</p> <p>in either case, by 3.00 p.m. on Tuesday, 27 December 2022.</p> <p>A shareholder who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. The proxy form may be downloaded from the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX's website at the URL https://www.sgx.com/securities/company-announcements.</p> <p>To minimise physical interactions and mitigate the risk of COVID-19 transmission, shareholders are strongly encouraged to submit completed instruments appointing a proxy(ies) electronically via email.</p> <p>The appointed proxy(ies)* must attend and exercise their voting rights at the AGM via electronic means.</p> <p><i>*For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies), other than the Chairman of the AGM, to vote "live" at the AGM on their behalf.</i></p>
3(c)	<p>Deemed revocation of proxy appointment and withdrawal of instrument of proxy(ies)</p>	<p>Completion and return of the instrument of proxy(ies) does not preclude a shareholder from attending, speaking and voting at the AGM.</p> <p>Deemed revocation of proxy appointment if shareholder attends the AGM in person. Completion and return of the instrument appointing a proxy(ies) by a shareholder will not prevent him/her/its from attending, speaking and voting at the AGM if he/she/it so wishes. The appointment of the proxy(ies) for the AGM will be deemed to be revoked if the shareholder who has appointed a proxy(ies) and who subsequently pre-registers on the pre-registration website to attend, speak and vote at the AGM by 3.00 p.m. on Tuesday, 27 December 2022 without withdrawing the instrument of proxy(ies) will, subject to verification, receive a Confirmation Email by 3.00 p.m. on Thursday, 29 December 2022, and in such event, the Company will automatically revoke the appointment of the proxy(ies) if the shareholder logs on to access the "live" audio-visual webcast of the AGM proceedings.</p> <p>Withdrawal of instrument of proxy. A shareholder who submitted a valid instrument of proxy but who subsequently wishes to attend, speak and vote at the AGM himself/herself/itself may withdraw the instrument of proxy and should contact the Company at +65 6250 0925 (during office hour) or by email to main@zicoholdings.com before 5.00 p.m. on Tuesday, 27 December 2022.</p>