

PACIFIC STAR DEVELOPMENT LIMITED
Company Registration No. 198203779D
(Incorporated in Republic of Singapore)
(the “**Company**”)

**ALTERNATIVE ARRANGEMENTS FOR EXTRAORDINARY
GENERAL MEETING TO BE HELD ON 22 FEBRUARY 2022**

1. Background

The board of directors (the “**Board**” or “**Directors**”) of Pacific Star Development Limited (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law (“**MinLaw**”) by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) gazetted on 13 April 2020 which prescribes the alternative arrangements in respect of, *inter alia*, the conduct of general meetings of companies (the Order was amended on 14 April 2020, 24 April 2020 and 29 September 2020);
- (c) the Joint Statement by the Accounting and Corporate Regulatory Authority (the “**ACRA**”), the Monetary Authority of Singapore and Singapore Exchange Regulation Pte Ltd (issued on 13 April 2020 and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which included a checklist to guide listed and non-listed entities on the alternative arrangement for the conduct of general meetings for the Applicable Period (as defined in (d) below) stipulated in the Order; and
- (d) the announcement by MinLaw on 6 April 2021 that MinLaw, in consultant with relevant Ministries and agencies, had further extended the duration of legislation that enables entities to hold meetings via electronic means, beyond 30 June 2021 (the “**Applicable Period**”). Such legislation will continue to be in force until revoked or amended by MinLaw.

2. Date, time and conduct of Extraordinary General Meeting

The Company announces that pursuant to the Order, the extraordinary general meeting (“**EGM**” or the “**Meeting**”) of the Company will be convened and held by way of electronic means on **Tuesday, 22 February 2022, at 10.00 a.m.**

3. Notice of EGM and proxy form

The Notice of EGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and will also be made available on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. **Printed copies of these documents will not be sent to shareholders.**

4. Circular to Shareholders

The Company's Circular to shareholders in relation to (I) the proposed amendments to the Constitution of the Company; and (II) the Proposed Loan Facility to be granted by CH Biovest Pte. Limited to the Company will be published on the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and will also be made available on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>. **Printed copies of this document will not be sent to shareholders.**

5. No personal attendance at EGM

To minimise physical interactions and COVID-19 transmission risks, shareholders will not be able to attend the EGM in person. Shareholders will also not be able to vote online on the resolutions to be tabled for approval at the EGM. The Company has made arrangements to conduct the EGM as set out in paragraph 6 below.

6. Alternative arrangements for participation at the EGM

Alternative arrangements have been put in place by the Company to allow shareholders to participate at the EGM via electronic means. Such alternative arrangements include the following:

- (a) arrangements will be made for the shareholders to attend a virtual information session (the "**Virtual Information Session**") where real-time electronic communication facilities will be available to enable questions to be raised, and responded to, at the Virtual Information Session;
- (b) arrangements will be made for the shareholders to submit questions to the chairman of the EGM (the "**Chairman of the Meeting**") in advance of the EGM;
- (c) arrangements will be made for the Board and the management to address substantial and relevant questions received from shareholders before the EGM; and
- (d) arrangements will be made for the shareholders to electronically access the EGM proceedings and watch and/or listen to the "live" audio-video webcast ("**Live Webcast**") or "live" audio-only feed ("**Live Audio Feed**");
- (e) arrangements will be made for shareholders to appoint the Chairman of the Meeting as proxy to attend and vote on their behalf at the EGM.

Details of the steps and deadlines for pre-registration, submission of questions in advance and voting at the EGM by shareholders, including Central Provident Fund ("**CPF**") monies ("**CPF Investors**") and/or monies in the Supplementary Retirement Scheme ("**SRS**") accounts ("**SRS Investors**"), are set out in the **Appendix** to this announcement.

Shareholders who wish to submit questions, attend the Virtual Information Session and watch and/or listen to the Live Webcast and/or Live Audio Feed of the EGM are required to pre-register at the following URL for the Company to authenticate their status as shareholders: <https://globalmeeting.bigbangdesign.co/pacificstar2022egm> (the "**Pre-registration Website**").

7. Persons who hold shares through relevant intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50), including CPF Investors and/or SRS Investors, and who wish to participate in the EGM by:

- (a) submitting questions in advance in relation to any resolution set out in the Notice of EGM, if any;

- (b) appointing the Chairman of the Meeting as proxy to vote on their behalf at the EGM; and/or
- (c) watching and/or listening to the EGM proceedings via the Live Webcast or Live Audio Feed,

should contact the relevant intermediaries through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation at the EGM. CPF Investors and/or SRS Investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks and/or SRS Operators to submit their votes by **5.00 p.m. on Thursday, 10 February 2022.**

8. Key dates/deadlines

The key dates/deadlines which shareholders should take note of are summarised in the table below:

Key dates	Actions
Virtual Information Session	
10.00 a.m. on 1 February 2022 (Tuesday) till 10.00 a.m. on 14 February 2022 (Monday)	Shareholders who wish to attend the Virtual Information Session will need to pre-register at the Pre-registration Website.
5.00 p.m. on 8 February 2022 (Tuesday)	Deadline for CPF Investors and/or SRS Investors who wish to submit their questions and/or pre-register to attend the Virtual Information Session. Such shareholders will need to do so via the Pre-registration Website. However, they must approach their respective agents so that the necessary arrangements can be made by the relevant agents.
10.00 a.m. on 11 February 2022 (Friday)	Deadline for shareholders who wish to submit their questions and pre-register to attend the Virtual Information Session. Such shareholders will need to do so via the Pre-registration Website. The questions raised by shareholders will be addressed at the Virtual Information Session in addition to any further questions received during the Virtual Information Session.

Key dates	Actions
10.00 a.m. on 14 February 2022 (Monday)	<p>Authenticated shareholders who have pre-registered for the Virtual Information Session will receive an email which will contain instructions on how to access the Virtual Information Session (“VIS Confirmation Email”).</p> <p>Shareholders who do not receive the abovementioned email by 10.00 a.m. on Monday, 14 February 2022, but who have registered by the deadline for the Virtual Information Session, should email the webcast vendor, Big Bang Design Pte. Ltd., at webcast@bigbangdesign.co during office hours with the following details: (1) the full name of the shareholder, and (2) his/her/its identification/registration number.</p>
10.00 a.m. on 15 February 2022 (Tuesday)	Authenticated shareholders may access the Virtual Information Session by following the instructions in the VIS Confirmation Email.
EGM	
10.00 a.m. on 1 February 2022 (Tuesday) till 10.00 a.m. on 19 February 2022 (Saturday)	Shareholders who wish to access the Live Webcast and/or Live Audio Feed of the EGM proceedings will need to pre-register at the Pre-registration Website.
5.00 p.m. on 10 February 2022 (Thursday)	Deadline for CPF Investors and/or SRS Investors who wish to appoint the Chairman of the Meeting as proxy must approach their respective CPF Agent Banks and/or SRS Operators to submit their votes.
10.00 a.m. on 19 February 2022 (Saturday)	Deadline for shareholders to pre-register for the Live Webcast and/or Live Audio Feed of the EGM proceedings.
	Deadline for shareholders to submit proxy forms.
By 10.00 a.m. on 21 February 2022 (Monday)	<p>Authenticated shareholders who have pre-registered for the EGM will receive an email which will contain instructions on how to access the Live Webcast/Live Audio Feed of the EGM proceedings (the “EGM Confirmation Email”).</p> <p>Shareholders who do not receive the EGM Confirmation Email by 10.00 a.m. on Monday, 21 February 2022, but who have registered by the deadline for the EGM, should email the webcast vendor, Big Bang Design Pte. Ltd., at webcast@bigbangdesign.co during office hours with the following details: (1) the full name of the shareholder, and (2) his/her/its identification/registration number.</p>

Key dates	Actions
10.00 a.m. on 22 February 2022 (Tuesday)	Authenticated shareholders may access the Live Webcast and/or Live Audio Feed of the EGM proceedings by following the instructions in the EGM Confirmation Email.

9. Minutes of Virtual Information Session

The minutes of the Virtual Information Session, which will include the responses to the questions from shareholders relating to the agenda of the EGM, if applicable, will thereafter be published on the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> on **Wednesday, 16 February 2022**.

10. Minutes of EGM

The minutes of the EGM will be published on the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> within one (1) month after the date of the EGM.

11. Important reminder

Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change its arrangements for the EGM at short notice. Shareholders are requested to visit the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html or on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold the EGM pursuant to the Order and applicable safe management measures amidst the current COVID-19 situation.

By Order of the Board

Lau Yan Wai
Company Secretary

31 January 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.

APPENDIX

Steps for pre-registration, submission of questions in advance and voting at the EGM

Shareholders will be able to submit questions in advance of the EGM, vote by appointing the Chairman of the Meeting as proxy to vote on their behalf at the EGM if such shareholders wish to exercise their voting rights at the EGM as well as observe and/or listen to the Virtual Information Session and/or EGM proceedings through a “live” audio-visual webcast or “live” audio-only stream via their mobile phones, tablets or computers.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	<p>Pre-registration for attending the Virtual Information Session and submission of questions in advance</p>	<p>From 10.00 a.m. on 1 February 2022 (Tuesday) till 10.00 a.m. on 14 February 2022 (Monday), shareholders may pre-register to attend the Virtual Information Session via the Pre-registration Website at the following URL: https://globalmeeting.bigbangdesign.co/pacificstar2022egm. This is to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by 10.00 a.m. on 14 February 2022 (Monday) (the “VIS Confirmation Email”). The VIS Confirmation Email will contain instructions on how to access the Virtual Information Session.</p> <p>Shareholders who do not receive the VIS Confirmation Email by 10.00 a.m. on 14 February 2022 (Monday), but who have registered by the deadline, should email the webcast vendor, Big Bang Design, at webcast@bigbangdesign.co during office hours with the following details: (1) the full name of the shareholder, and (2) his/her/its identification/registration number.</p> <p>Please note that the “live” audio-visual webcast (“Live Webcast”) and “live” audio-only stream (“Live Audio Feed”) are mainly for shareholders to contemporaneously observe the EGM proceeding and hence, shareholders will not be able to ask questions “live” at the EGM during the Live Webcast or Live Audio Feed. Therefore, it is important for shareholders to pre-register and submit their questions in advance of the EGM.</p> <p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the EGM to the Chairman of the Meeting, in advance via the Pre-registration Website.</p> <p>When submitting questions, shareholders should provide the following details in their submission, for verification purposes:</p> <ul style="list-style-type: none"> • the shareholder’s full name; • the shareholder’s NRIC, passport or company registration number; • the shareholder’s address; and • the manner in which the shareholder holds shares in the Company (e.g., via CDP, CPF/SRS and/or scrip). <p>Deadline to submit questions for Shareholders. All questions must be submitted by 10.00 a.m. on 11 February 2022 (Friday).</p>

		<p>Deadline to submit questions and pre-registration for CPF Investors and/or SRS Investors. CPF Investors and/or SRS Investors who wish to submit their questions and/or pre-register to attend the Virtual Information Session must approach their respective agents by 5.00 p.m. on 8 February 2022 (Tuesday) so that the necessary arrangements can be made by the relevant agents.</p> <p>Addressing questions. The Company will endeavour to address all substantial and relevant questions (as may be determined by the Company in its sole discretion) received from shareholders prior to and during the Virtual Information Session. The questions raised by shareholders will be addressed at the Virtual Information Session in addition to any further questions received during the Virtual Information Session.</p> <p>The Company will publish the minutes of the Virtual Information Session on the Company's corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX's website at the URL https://www.sgx.com/securities/company-announcements. The responses (if applicable) will be published by 10.00 a.m. on 16 February 2022 (Wednesday).</p>
2.	<p>Pre-registration for participating at the EGM</p>	<p>From 10.00 a.m. on 1 February 2022 (Tuesday) till 10.00 a.m. on 19 February 2022 (Saturday), shareholders may pre-register to attend the EGM via the Pre-registration Website at the following URL: https://globalmeeting.bigbangdesign.co/pacificstar2022egm. This is to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email (the "EGM Confirmation Email") by 10.00 a.m. on 21 February 2022 (Monday). The EGM Confirmation Email will contain instructions on how to access the Live Webcast and/or Live Audio Feed of the EGM proceedings.</p> <p>Shareholders who do not receive the EGM Confirmation Email by 10.00 a.m. on 21 February 2022 (Monday), but who have registered by the 10.00 a.m. 19 February 2022 (Saturday) deadline, should email the webcast vendor, Big Bang Design, at webcast@bigbangdesign.co during office hours with the following details: (1) the full name of the shareholder, and (2) his/her/its identification/registration number.</p>
4.	<p>Submit proxy forms to vote</p>	<p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the EGM must appoint the Chairman of the Meeting as their proxy to vote on their behalf at the EGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be deposited at Company's Share Registrar, B.A.C.S Private Limited., 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or</p>

		<p>(b) if submitted electronically, be submitted via email to the Share Registrar at main@zicoholdings.com,</p> <p>in either case, no later than 10.00 a.m. on 19 February 2022 (Saturday) (the “Proxy Deadline”) being not less than 72 hours before the time appointed for holding the EGM.</p> <p>Shareholders who wish to submit a Proxy Form must first download, complete and sign the proxy form, before submitting it by post (if using hard copy) to the address provided above, or scanning and sending it by email to the email address provided above. The proxy form may be downloaded from the Company’s corporate website at the URL https://pacificstar-dev.com/ir_announcements.html and on the SGX’s website at the URL https://www.sgx.com/securities/company-announcements.</p> <p>In view of the current COVID-19 situation and the related safe management measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF Investors and/or SRS Investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks and/or SRS Operators to submit their votes by 5.00 p.m. on 10 February 2022 (Thursday).</p>
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