

## Change - Announcement of Cessation::CESSATION OF VICE PRESIDENT, FINANCIAL CONTROLLER

## Issuer &amp; Securities

|                  |   |
|------------------|---|
| Issuer/ Manager  | PACIFIC STAR DEVELOPMENT LIMITED                  |
| Securities       | PACIFIC STAR DEVELOPMENT LTD - SG1DE5000007 - 1C5 |
| Stapled Security | No  |

## Announcement Details

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|---|---|
| Announcement Title  | Change - Announcement of Cessation  |
| Date & Time of Broadcast  | 31-Oct-2017 17:31:17  |
| Status  | New   |
| Announcement Sub Title  | CESSATION OF VICE PRESIDENT, FINANCIAL CONTROLLER   |
| Announcement Reference  | SG171031OTHRJVCO  |
| Submitted By (Co./ Ind. Name)   | GLEN CHAN   |
| Designation   | CEO AND MANAGING DIRECTOR   |
| Description (Please provide a detailed description of the event in the box below) | <p>CESSATION OF VICE PRESIDENT, FINANCIAL CONTROLLER</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829.</p> |

## Additional Details

|                                       |  |
|---------------------------------------|--|
| Name Of Person                        | TAN PECK LUAN  |
| Age                                   | 44   |
| Is effective date of cessation known? | Yes  |
| If yes, please provide the date       | 31/10/2017   |
| Detailed Reason (s) for cessation     | <p>Ms Tan Peck Luan ("Ms Tan") has resigned as Vice President, Financial Controller to pursue other career opportunities. In addition, there are no concerns with regards to the financial reporting of the Company that led to the resignation of Ms Tan and there are no disagreements between Ms Tan and the Board of Directors of the Company with regards to practices that will have an impact on the Company's financial reporting.</p> <p>The Company expresses its gratitude to Ms Tan for her valuable contributions during her tenure of service.</p> |

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|  | <p>Based on its enquiries, the Company's sponsor, SAC Capital Private Limited, after having interviewed Ms Tan, is satisfied that other than disclosed in the announcement, there are no other material reason for the resignation of Ms Tan.</p> <p>The Company is in the process of finding a replacement for the position and will announce the appointment via SGXNET in due course.</p> |
| Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? | No   |
| Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?   | No   |
| Any other relevant information to be provided to shareholders of the listed issuer?  | No   |
| Date of Appointment to current position  | 15/02/2017   |
| Does the AC have a minimum of 3 members (taking into account this cessation)?  | Yes  |
| Number of Independent Directors currently resident in Singapore (taking into account this cessation)   | 2  |
| Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months  | 5  |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)  | Vice President, Financial Controller   |
| Role and responsibilities  | Responsible for the full spectrum of financial and accounting functions.   |
| Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries   | No   |
| Shareholding interest in the listed issuer and its subsidiaries?   | No   |
| Past (for the last 5 years)  | Nil  |
| Present  | <p>09/08/2013 to Present<br/>Talent Navigators Pte. Ltd.</p> <p>19/04/2016 to Present<br/>TT Viva Services Pte. Ltd.</p>   |