

Change - Announcement of Cessation::RESIGNATION OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager	PACIFIC STAR DEVELOPMENT LIMITED
Securities	PACIFIC STAR DEVELOPMENT LTD - SG1DE5000007 - 1C5
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	13-Jul-2017 17:51:54
Status	New
Announcement Sub Title	RESIGNATION OF EXECUTIVE DIRECTOR
Announcement Reference	SG1707130THRLWGB
Submitted By (Co./ Ind. Name)	GLEN CHAN
Designation	CEO AND MANAGING DIRECTOR
Description (Please provide a detailed description of the event in the box below)	<p>RESIGNATION OF EXECUTIVE DIRECTOR</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.</p>

Additional Details

Name Of Person	CHUA SIONG KIAT
Age	46
Is effective date of cessation known?	Yes
If yes, please provide the date	13/07/2017
Detailed Reason (s) for cessation	<p>Mr Chua Siong Kiat ("Mr Chua") has resigned as Executive Director of the Company and Head of the Non-Property Division to pursue other career opportunities.</p> <p>The Sponsor, after having interviewed Mr Chua, is satisfied that other than disclosed in this announcement, there are no other material reasons for the resignation of Mr Chua as Executive Director of the Company.</p>

	The Company expresses its gratitude to Mr Chua for his valuable contributions during his tenure of service.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	15/02/2017
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Head of the Non-Property Division.
Role and responsibilities	Member of the Board, Executive Director of the Company, Head of the Non-Property Division. In the interim, the Chief Operating Officer of the Company, Mr Kam Tin Seah will assume leadership of the Non-Property Division.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Libra Group Limited V Capital Investment Pte. Ltd.
Present	Lighthouse Business Consulting Pte. Ltd. National Arthritis Foundation, Singapore