

PACIFIC STAR DEVELOPMENT LIMITED

(FORMERLY KNOWN AS LH GROUP LIMITED)

(Incorporated in the Republic of Singapore)

(Company Registration Number 198203779D)

PROPOSED ACQUISITION OF ALL THE SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF PSD SINGAPORE PTE. LTD. (FORMERLY KNOWN AS PACIFIC STAR DEVELOPMENT PTE. LTD.)

- RECEIPT OF LISTING AND QUOTATION NOTICE IN CONNECTION WITH THE ISSUANCE AND ALLOTMENT OF THE TOP-UP SHARES

The Board of Directors of Pacific Star Development Limited (formerly known as LH Group Limited) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 3 March 2016, 25 April 2016, 20 May 2016, 25 November 2016, 30 December 2016, 31 December 2016, 6 February 2017, 8 February 2017 and 15 February 2017, as well as the shareholders’ circular dated 30 December 2016 (the “**Circular**”) in respect of, *inter alia*, the proposed acquisition by the Company of 100% of the issued and paid-up share capital of PSD Singapore Pte. Ltd. (formerly known as Pacific Star Development Pte. Ltd.) (the “**Proposed Acquisition**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings as ascribed to them in the Circular.

The Singapore Exchange Trading Securities Trading Limited (the “**SGX-ST**”) has on 3 May 2017 granted the listing and quotation notice (the “**LQN**”) in respect of up to 30,000,000 new ordinary shares in the capital of the Company, at an Issue Price of 80 cents each on a pre-share split basis or 26.67 cents (rounded to the nearest 2 decimal places) on a post-share split basis, subject to compliance with the SGX-ST’s listing requirements. This LQN has been sought in connection with the issue of Top-Up Shares, further details of which have previously been set out in the Circular.

Please note that the LQN from the SGX-ST is not to be taken as an indication of the merits of the Top-Up Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Company will make further announcements in relation to the issuance and allotment of the Top-Up Shares as appropriate.

BY ORDER OF THE BOARD

Glen Chan
CEO and Managing Director
3 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.