

**PACIFIC STAR DEVELOPMENT LIMITED**

(FORMERLY KNOWN AS LH GROUP LIMITED)  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 198203779D)

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**CORRIGENDUM TO ANNUAL REPORT 2016**

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The board of directors (the “**Board**”) of Pacific Star Development Limited (“**PSD**” or the “**Company**”) refers to the annual report of the Company for the financial year ended 31 December 2016 (the “**Annual Report**”) and the press release released by the Company on 6 February 2017 (the “**Press Release**”).

The Company refers to the Chairman's Statement on page 2 of the Annual Report which stated that several prominent companies have become new investors in the Group through a placement, including Chuan Hup Holdings Limited, Tang Group of Companies, Koh Brothers, Home Fix DIY and Food Empire Holdings. The Company would like to clarify that, as disclosed in the Press Release, in respect of Tang Group of Companies, Home Fix DIY and Food Empire Holdings Limited, investment in the placement was made by businessmen affiliated with these companies rather than by the companies themselves. Accordingly, the text of paragraph 3, page 2 of the Chairman's Statement should read as follows:

“During the reverse takeover process, I am pleased to highlight that PSD's pedigreed background in ASEAN-focused investment management gained recognition from prominent businessmen and companies such as Chuan Hup Holdings Limited that have become new investors in the Group. Koh Brothers Group Limited (through its wholly owned subsidiary), and prominent businessmen affiliated with Tang Group of Companies, Home Fix DIY and Food Empire Holdings Limited, collectively invested approximately S\$8.8 million through a placement.”

BY ORDER OF THE BOARD

Glen Chan  
CEO and Managing Director  
25 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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