

Press Release

For Immediate release

Pacific Star Development Limited's iconic Puteri Cove Residences and Quayside WINS TOP ACCOLADES at the Asia Pacific Property Awards 2017/2018

- *Puteri Cove Residences and Quayside swept a total of 7 prestigious awards across 5 categories*
- *Won 'Best Residential High Rise Development' and the 'Best Residential Landscape Architecture' in Malaysia*
- *Won the most number of awards at the 2-day event amongst some of the leading developers from Asia Pacific*

SINGAPORE, 29 MAY 2017 – Pacific Star Development Limited (“**PSD**”), an ASEAN-focused real estate developer listed on the Singapore Stock Exchange, is pleased to announce that its iconic luxury mixed-use development, Puteri Cove Residences and Quayside, has WON TOP ACCOLADES at the Asia Pacific Property Awards 2017/2018.

Puteri Cove Residences and Quayside emerged as a winner in several categories at the prestigious Asia Pacific Property Awards 2017/2018, sweeping a total of 7 architecture and development awards out of 5 industry categories. This is a particularly remarkable achievement as it swept the most number of awards presented at the 2-day event, which received entries from some of Asia Pacific's leading developers from Singapore, Malaysia, Thailand, and Hong Kong. This exceptional recognition seals the luxury mixed-

Press Release

use development's reputation as a world-class development, distinguishing it as a showcase of the industry's best by the Singapore-based and SGX-listed PSD.

Conferred by an international 92-member panel of independent judges, the Asia Pacific Property Awards is part of the globally renowned International Property Awards, organised by IPAX in London. The reputable annual award recognises the highest levels of achievements for excellence in the real estate industry across the globe covering Africa, Asia Pacific, Arabia, Canada, Caribbean, Central & South America, Europe, UK and USA.

Puteri Cove Residences and Quayside was crowned WINNER in 5 categories. In addition, Puteri Cove Residences was conferred the BEST Residential High Rise Development and the BEST Residential Landscape Architecture in Malaysia, with the highest accolade of a 5-star rating among all entries from Malaysia in these 2 categories.

Architecture Sector awards -

1. Mixed-use Architecture
2. **Residential Landscape Architecture (Best in Malaysia, 5-star)**

Development Sector awards -

1. Mixed-use Development
2. **Residential High-rise Development (Best in Malaysia, 5-star)**
3. Apartment/Condominium

Mr Glen Chan, CEO and Managing Director of PSD, who received the awards at the Gala Ceremony, commented, "We are extremely honoured and encouraged by the conferment of 7 new awards this year by London-based IPAX for excellence in architecture and development, especially with the pinnacle recognition of being the "BEST Residential

Press Release

High Rise Development” and the “BEST Residential Landscape Architecture” in Malaysia. This is on top of the 3 awards for “Best Luxury Condo Development (South Malaysia)”, “Best Residential Interior Design”, and “Best in Residential Architectural Design” awarded to this project in 2016, by PropertyGuru. These consistent recognitions by industry experts across borders validate our commitment to building top quality prime developments to the highest world-class standards, which are pioneered with innovative ideas aimed at creating outstanding values for our partners, shareholders, home investors and the community at large.”

Puteri Cove Residences and Quayside is a freehold mixed-use development located in the FIABCI-winning master planned Iskandar Puteri, comprising a condominium with 658 luxury apartments in two 32-storey tower blocks, SOHO, lofts, Pan Pacific serviced suites, and an exciting Lifestyle Retail Centre, all overlooking One°15 managed private marina. It is a uniquely differentiated waterfront-cum-marina mixed-use project in Iskandar Puteri that has successfully captured the interest of home investors from more than 28 different countries. The two residential towers will be completed by 4Q2017 whilst the retail promenade and service suites are expected to be operational by 2Q2018.





(Incorporated in the Republic of Singapore)
Company Registration No. 198203779D

Press Release

Puteri Cove Residences and Quayside is developed by Pearl Discovery Development SdnBhd, a subsidiary that is jointly owned by Singapore-based real estate developers Pacific Star Development Limited and DB2 Land. Pacific Star Development Limited, listed on the Singapore Stock Exchange, is an ASEAN focused developer with an established portfolio of award-winning mixed-use projects and prime residential developments in key gateway cities across ASEAN, including Pavilion Kuala Lumpur, Panorama Kuala Lumpur, The Address Sathorn Bangkok and Rhythm Ratchada, Bangkok. For more information, please visit www.putericoveresidences.com

-Ends-

About Pacific Star Development Limited

Pacific Star Development Limited is an ASEAN-focused developer listed on Catalist of the Singapore Stock Exchange. With over a decade in real estate investment management and development experience, the property division of the Company has acquired both an extensive regional network as well as a solid background in development management, counting among its past investments the highly successful mixed-use project Pavilion in Kuala Lumpur. The Property Division has previously invested in and completed two residential projects in key prime locations in Bangkok and two in Kuala Lumpur. Currently, the Group has two projects on hand, Puteri Cove Residences and Quayside in Malaysia, and a joint-venture development in Thailand, The Posh Twelve. The Group's non-property division relates to the provision of aluminium works with a 30-year track record in Singapore and is accorded L6 classification by BCA. For more information, please visit www.pacificstar-dev.com.

Press Release

For additional queries, please contact:

Merlissa Elvin-Poulose (Ms.)

Senior Vice President,
Head of Corporate Communications
Pacific Star Development
DID: +65 6508 3195
HP: +65 9668 7408
Email: merlissa.elvin@pacificstar-dev.com

Mr Romil Singh (Mr.)

Senior Director
Financial PR
M: + 65 9116 0900
Email: romil@financialpr.com.sg

*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.